

# **Purchase Process**

**NOVUM** 

Cambridge, United Kingdom



01

## ON RESERVATION

- Fill, sign, and submit reservation Form
- Pay reservation fee (GBP 2,500 or equivalent)
- Prepare AML documents

02

#### **EXCHANGE OF CONTRACTS**

(Within **28** days of reservation)

- Sign legal documents and send back to solicitor
- Send AML documents to solicitor
- Make deposit payment (10%) to buyer's solicitor
- Pay legal fees (~GBP 1,500)

03

# WITHIN 3 MONTHS OF EXCHANGE

• Make **deposit payment (20%)** to buyer's solicitor

04

## **UPON COMPLETION**

(30 November 2018)

- Pay balance payment (70%) to buyer's solicitor
- Pay Stamp Duty



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