

Purchase Process

NOVUM

Cambridge, United Kingdom



01

ON RESERVATION

- Fill, sign, and submit reservation Form
- Pay **reservation fee (GBP 2,500 or equivalent)**
- Prepare AML documents

02

EXCHANGE OF CONTRACTS *(Within 28 days of reservation)*

- Sign legal documents and send back to solicitor
- Send AML documents to solicitor
- Make **deposit payment (10%)** to buyer's solicitor
- Pay **legal fees (~GBP 1,500)**

03

WITHIN 3 MONTHS OF EXCHANGE

- Make **deposit payment (20%)** to buyer's solicitor

04

UPON COMPLETION *(30 November 2018)*

- Pay **balance payment (70%)** to buyer's solicitor
- Pay Stamp Duty