Foreigner Loan Application Guideline

Commercial Mortgage

- Must purchase under Malaysia Registered Company by Malaysia Permanent Residence / MM2H/ Foreigner with valid working permit in Malaysia

  - Up to 70%

  - Up to 20 years / 65 years old

- Pure foreigner

  - Up to 60% *(ex. China)*

  - Up to 20 years / 65 years old

Residential Mortgage

- Malaysia Permanent Residence / MM2H / Foreigner with valid working permit in Malaysia

  - Up to 70% subject to customer profile and origin country

  - Up to 30 years / 65 years old

Pure foreigner

  - Up to MOF 50% *(ex. China)*

  - Up to 20 years / 60 years old

Residential Mortgage

- Property price not less than RM1million in Wilayah Persekutuan

- Property price not less than RM2million in Selangor

- Property prohibited by foreigner purchase :

  - low or medium cost residential unit by state government

  - property on the Malay reserved land

  - property is meant for Bumiputra
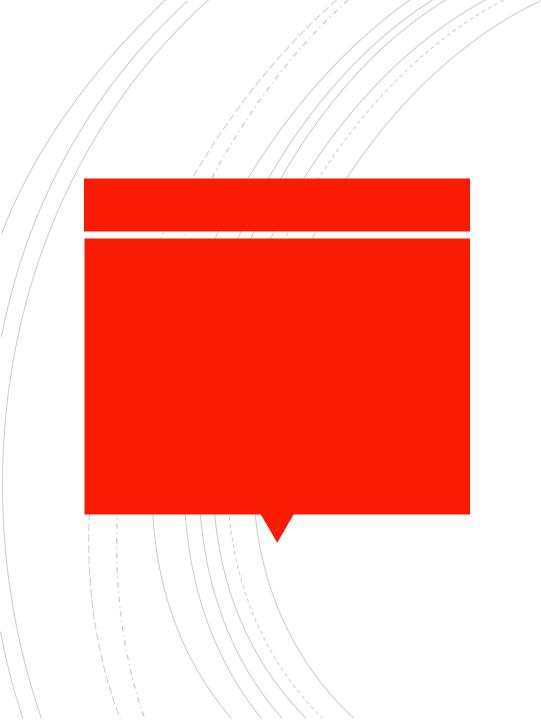
Documents Checklist for Loan Application

- Identity card copy (for Singaporean)
- Valid Passport copy (for other countries)
- Valid working permit
- Home Country Credit Bureau Report
- Latest 2 years income tax
- Latest Fixed deposits or shares
- Latest net-worth confirmation by banks
- Employment letter confirmation from current employer
- Booking receipt for the property purchase

*If documents are stated in form of other than English language, applicants need to go to origin country's Embassy to translate the documents into English version with Embassy original sighted on the copy of the documents.

Processing Procedure

- After compile all the documents, allow banks to process 7 - 14 working days for the loan application

- Once approved, 1-2 working days to generate the letter offer for signing purpose

- Once bank letter offer is signed, bank will send the letter offer and letter of instruction to panel lawyer / developer assigned lawyer to handle and arrange the loan agreement for customer to sign

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- Straight Forward Application
- Direct Application
- Easy Application
- Fast Replies